



TEDA INTERNATIONAL AUTO GROUP INC.

H.S.T. VENDOR NO. 72955-8924
DEALER REG. NO. 5537063

TEDA INTERNATIONAL AUTO GROUP
2-5235 Steeles ave west
TORONTO, ON M9L2W2

PHONE: 647-321-1111

Date Sep 22, 2021

LESSEE			
LESSEE:	Qian, Cheng & (Co-signer) Min, YiJie		
ADDRESS:	15 Water Walk Dr Un_1003		
CITY:	Markham	PROV:	ON
HOME PHONE:	BUSINESS PHONE:	E-MAIL:	cheng.qian.ca@gmail.com
DRIVERS LICENCE NO.:	Q4013-12200-31123	INSURANCE CO.:	
POLICY NO.:		EXPIRY DATE:	INS.AGENT
VEHICLE DESCRIPTION			
YEAR:	2021	MAKE:	Chevrolet
MODEL:	Corvette 3LT Coupe	COLOUR:	Silver
NEW <input type="checkbox"/> USED <input type="checkbox"/> POLICE OR EMERGENCY VEHICLE <input type="checkbox"/> DAILY RENTAL <input type="checkbox"/> TAXI OR LIMOUSINE <input type="checkbox"/>			
LIC. NO.:	STOCK NO.:	113442	BODY TYPE:
V.I.N.:	1G1YC2D48M5113442	SAFETY STANDARDS CERTIFICAT	
IF MANUFACTURER WARRANTY APPLICABLE TIME IS MEASURED FROM DATE: MMDDYYYY			
On delivery date the odometer reading will not exceed 2543 kms (Maximum Kilometers)			
DISTANCE TRAVELLED	2543 kms	DATE OF DELIVERY	2021-09-22
		LESSEE'S INITIALS	cc
		G.S.T. REGISTRANT	
BASIC VEHICLE AND OPTIONS			
VEHICLE MSRP	\$ 132,000.00		
Co-Signer package	\$ 500.00		
Tracker and Handling fee	\$ 2,000.00		
SUB TOTAL LEASED VEHICLE AMOUNT \$ 134,500.00			
LEASED VEHICLE AMOUNT \$ N/A			
REMARKS Price include handling , contract fee			
EXTENDED WARRANTY & SERVICE CONTRACTS			
PRODUCT NAME & DESCRIPTION	WARRANTY PERIOD	DATE OF COMMENCEMENT	
	O OF MONTH NO. OF KMS		
		Declined	
TOTAL			
Commissions: The dealership receives a fee from the institution that is providing my financing. Init.			
Financing information: I confirm that the financial institution providing financing for the Purchase of this Vehicle has provided me with the initial disclosure statement regarding financial information as regulated under the Consumer Protection Act.2002.			
Vehicle Information: I have received the vehicle information required under the Motor Vehicle Dealers Act .2002. Init. cc			
Service Plan: This Vehicle was sold with a Service Plan. Yes <input type="checkbox"/> No <input type="checkbox"/>			
TYPE OF LEASE			
Option to Purchase Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>			
Option Price (if applicable) Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>			
Residual Obligation Lease Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>			
Estimated Residual Value Guaranteed by Lessee \$ 62,000.00			
TRADE-IN DESCRIPTION AND LIEN DISCLOSURE			
<input type="checkbox"/> DAILY RENTAL <input type="checkbox"/> POLICE/EMERGENCY VEHICLE <input type="checkbox"/> TAXI/LIMOUSINE			
YEAR	MAKE	MODEL	
LIC NO.	VIN NO.		
TRIM LEVEL	BODY TYPE	TRIM	COLOUR
DISTANCE TRAVELLED	KMS	INITIALS	
TRADE-IN ALLOWANCE	\$	H.S.T. REG. #	
NET AMOUNT OF LIEN	\$	H.S.T. ON TRRADE IN	
NET TRADE IN ALLOWANCE		VEHICLE TO BE TRADED IN ON	
LIEN HOLDER'S NAME			
I AGREE LEASE THE VEHICLE FROM YOU ON THE TERMS AND CONDITIONS SET OUT ON THIS PAGE, THE ATTACHED OADA-TADA PLAIN LANGUAGE LEASE TERMS, AND THE VEHICLE INFORMATION DOCUMENT.			

LESSEE H.S.T. No.

LEASE FINAL

Please review the entire contract, including all attached statements, before signing. This contract is final and binding once I have signed it unless the motor vehicle dealer has failed to comply with certain legal obligations. No other promises or terms have been made to me that are part of this lease agreement.

Name:

Qian, Cheng & (Co-signer) Min,

Signature:

TERMS OF THIS LEASE	
Term in Months	36
Monthly Lease Payment	\$ 1,602.46
Payment Date: 1 day of each month from Oct /2021	
On The Date of Delivery, This Vehicle will not have more than 2543 kms	
Initial Deposit (Payable on Signing)	
Maximum Number of Kilometers during Term of the Lease	48,000
Excess Kilometer Charge	\$0.35/KM
Estimated Residual Value	\$ 62,000.00
Annual Percentage Rate	10.73
Cash incentive for Cash Customers Only	
APR as adjusted by the forfeiture of a cash incentive	N/A
Early Termination Fee (if applicable , lump sum or monthly fee)	25% of remaining Interest

MONTHLY LEASE PAYMENT DISCLOSURE	
Number of Months in Term	36
Base Monthly Leases Payment (Based on Amount to be Amortized +Total Lease Charges-Residual Value +Number of Months in the Term).	\$ 1,602.46
H.S.T.	\$ 208.32
Total H.S.T for monthly payments	\$ 7,499.51
MONTHLY LEASE PAYMENT WITH HST	\$ 1,810.78
TOTAL MONTHLY LEASE PAYMENTS	\$ 65,188.07
(Monthly Lease Payment X Number of Months in Term)	

LEASE COST DISCLOSURE	
Leased Vehicle Amount (Includes amounts for additional equipment, freight, air tax, and pre-delivery expenses, but does not include any amount for U.S.T.	
U.S.T.	\$ 134,500.00
Optional Extended Warranty/Service Contract	\$ N/A
Optional Credit Life Insurance	\$ N/A
Optional Accident and Health Insurance	\$ N/A
Other	\$ N/A
Negative Equity	\$ N/A
Lease Cost Reductions	\$ N/A
(i) Cash Down Payment	\$ 40,000.00
(ii) Net Trade-in Allowance	\$ N/A
(iii) H.S.T (Registrant only)	\$ N/A
AMOUNT TO BE AMORTIZED (CAPITALIZED AMOUNT)	\$ 94,500.00
TOTAL LEASE COST	\$ 65,188.07

IMPLICIT FINANCE CHARGE	
Total Lease Cost(Net of Taxes)+Estimated Residual Value	\$ 19,875.99
-Capitalized Amount	

TOTAL LEASE CHARGES	
Lease Charges	\$ 94,500.00
TOTAL LEASE CHARGE	\$ 19,875.99
	\$ 114,375.99

AMOUNT DUE ON DELIVERY	
Cash Down Payment	\$ 40,000.00
First Base Monthly Lease Payment	\$ 373.91
Pro-Rated Based Monthly Lease Payment	
Environmental Fees/Omivc	
H.S.T.	N/A

ADMINISTRATION FEES	
Administration Fees	\$ 349.00
PPSA	\$ 100.00
Lien Registration Fee	\$ 43.00
Other anti-theft	
H.S.T.	\$ 5,312.57

GASOLINE (INCLUDES H.S.T.)	
Gasoline (Includes H.S.T.)	
Other	
Security Deposit	\$
Licence/Transfer/Renewal Fee (City of Toronto PVT)	0
Net Trade-in Allowance	\$ 5,000.00
Trade in tax credit (hst)	
AMOUNT DUE ON DELIVERY	\$ 41,178.48

PRIVACY STATEMENT: I understand that you and your service providers, affiliates and business partners collect, use and retain my personal information that I disclose to you for the purpose of (i) providing motor vehicle products and related services that I have requested; (ii) providing me with related information and services including licensing, credit reporting, financing, servicing, warranty, insurance, safety, and other products and services that you believe may be of interest to me; and (iii) compiling aggregated or statistical data which I will not be personally identifiable. I may notify you in writing at any time if I no longer consent to any of these those uses, and to update or correct my personal information.

Signature

NAME AND POSITION OF DEALER'S AUTHORIZED REPRESENTATIVE

xTerrance Lai

SIGNATURE OF DEALER'S AUTHORIZED REPRESENTATIVE

REG. NO. 5579339

SALESPERSON'S NAME

xTerrance Lai

**OADA-TADA PLAIN LANGUAGE
LEASE TERMS**

THE FOLLOWING TERMS HAVE BEEN APPROVED BY THE ONTARIO
AUTOMOBILE DEALER ASSOCIATION AND THE TORONTO AUTOMOBILE
DEALERS ASSOCIATION FOR USE IN THE PROVINCE OF ONTARIO

In this Lease, references to "I", "me" and "my" are to the Lessee of the Vehicle, and references to "you" and "your" are to the Lessor of the Vehicle.

SUBJECT TO YOUR APPROVAL This Lease will only become binding upon you after you have had a reasonable opportunity to make your usual background enquiries and have notified me that I have been approved to lease the Vehicle. I authorize you to obtain credit and related information about me and to disclose and exchange such information with any credit reporting agencies and any persons with whom I have or may have financial relations.

INITIAL DEPOSIT My Initial Deposit is the amount that I will pay you on the signing of this Lease. I agree that my Initial Deposit will form part of my Cash Down Payment that is Due on Delivery. If for any reason the Lease is terminated you will return to me my Initial Deposit less any costs you incurred in terminating the Lease.

DELIVERY DATE AND COMMENCEMENT OF LEASE The Term of this Lease will commence and the Vehicle will be considered to have been delivered to me on the day that the Vehicle is available for delivery (the "Delivery Date").

AMOUNT DUE ON DELIVERY AND MONTHLY LEASE PAYMENTS I will pay you the Amount Due on Delivery on the Delivery Date and the Monthly Lease Payment on each Payment Date thereafter until the end of the Term.

DATE OF DELIVERY: is the day you will deliver the Vehicle to me. If the Vehicle is to be ordered from the manufacturer and you are unable to deliver the Vehicle to me within 90 days of the date of this Lease, you will notify me in writing of the reason for the delay and thereafter either one of us may terminate this Lease by giving the other person written notice of the termination. Following my receipt of your notice of a delay, we will have 5 days in which to agree on a Revised Delivery Date. If we have not reached an agreement at the end of the 5 days or you are unable to deliver the Vehicle to me by the Revised Delivery Date, this Lease will be terminated automatically. If this Lease is terminated for any of the above reasons, you will return my Initial Deposit and neither one of us will have any further obligations under this Lease.

FAILURE TO TAKE DELIVERY If I fail to accept delivery of the Vehicle within 7 days of written notice of the Vehicle being available or I fail to pay the Amount Due on Delivery on the Delivery Date, you will be entitled (in addition to any other rights you may have) to terminate this Lease and to deduct the amount of your damage from my Deposit.

INCREASED LEASE COSTS If the Vehicle is being ordered by you from the manufacturer and there is any increase in the manufacturer's suggested retail price after the date of this Lease or prior to the Delivery Date, or there is any increase in your financing costs relating to this Lease, the amount of the increases will be added to the Leased Vehicle Amount and the Amount Due on Delivery and my Monthly Lease Payments will be increased accordingly. If I refuse to pay the increased Amount Due on Delivery you may terminate this Lease or waive your right to increase the amount of my payments. If you terminate this Lease, you will return my Initial Deposit and neither one of us will have any further obligations under this Lease.

EXCESS KILOMETRE CHARGE I acknowledge that my Monthly Lease Payment is based in part upon the Vehicle not being driven for more than the Maximum Kilometres. On the termination of this Lease, I will pay you the Excess Kilometre Charge for every kilometre indicated on the odometer that is over the Maximum Kilometres. If this Lease is terminated prior to the end of the Term, the Maximum Kilometres will be reduced pro rata based on the number of days that this Lease is in effect.

ADMINISTRATION FEE covers but is not limited to the costs incurred by you to register the Vehicle and warranty with the manufacturer; prepare and execute all transactions and all documentation to validate and register life, accident and health insurance, extended warranties, anti-vehicle theft programs, corrosion protection products and related programs and all other Vehicle protection products and warranties; to check for liens, accident damage, and Vehicle history; for appraisal of my trade-in; for the costs of dealer trades and costs of all office materials utilized to complete this transaction.

TAXES AND GOVERNMENTAL CHARGES will pay H.S.T. and other taxes that are or may be payable in connection with this Lease and all fees and charges of any governmental authority relating to the transfer of title, registration, licensing, inspection and testing of the Vehicle during the Term.

LATE PAYMENTS Any amount which I fail to pay when due will bear interest at the "prime rate" from time to time quoted by your bank for Canadian dollar commercial loans in Canada plus 5% per annum. Interest on overdue payments, including any overdue payments of interest, will be calculated and compounded monthly, both before and after default and judgment, and will be payable on demand. The rate of interest will change automatically without any notice to me, as and when changes in the prime rate occur.

METHOD OF PAYMENT Unless we agree to other arrangements, I will make all payments to you in accordance with your direct payment plan or by certified cheque. If my financial institution refuses to honour any payment drawn on my account I will pay you on demand an administration fee of \$50 for each dishonoured payment and the amount of all costs and expenses incurred by you in connection with the dishonoured payment.

SECURITY DEPOSIT I will give to you as part of the Amount Due on Delivery a Security Deposit that we have mutually agreed upon. I agree that the Security Deposit may be used by you to pay all costs and other amounts that I fail to pay under this Lease. I understand no interest will be earned on my Security Deposit. At the end of the Lease Term, you will return my Security Deposit less any amounts that I failed to pay under this Lease.

OWNERSHIP You are and will remain the owner of the Vehicle throughout the Term. The Vehicle will be registered in your name or as you may otherwise decide. I will keep the Vehicle free and clear of all liens and encumbrances and will promptly pay all fines for traffic, parking and other violations that may be charged to you as the owner. In the event that I fail to pay any lien, encumbrance or fine, you may do so and I will reimburse you on demand for any payments which you make and will pay you an administration fee of \$50.00 for each such payment.

WARRANTIES All of the warranties of the manufacturer covering the Vehicle will be assigned to me for my benefit until this Lease is terminated. On termination of the Lease, all of the warranties will revert to you. The warranties are set out in the owner's manual, which you will provide to me, and in any extended warranty coverage which I elect to purchase. These warranties are the only warranties relating to the Vehicle. I acknowledge that neither you nor the manufacturer have made any other warranties or promises to me, including any warranties as to the merchantability or suitability or fitness for purpose of the Vehicle. I will not have any claim against you for any breach of warranty.

MOTOR VEHICLE INSURANCE I will insure the Vehicle throughout the Term at my own cost. The insurance will cover such risks and be on such terms as you may require and will be issued by an insurer acceptable to you. At a minimum the insurance will cover third party legal liability for bodily injury and property damage in an amount not less than \$1,000,000 and will provide collision, comprehensive perils, fire and theft coverage for the full replacement value of the Vehicle. The insurance policy will name you as an additional insured and all payments under the policy will be made directly to you. I will provide you with a copy of the insurance policy prior to taking delivery of the Vehicle. If I fail to maintain the required insurance coverage, you may do so without affecting your right to terminate this Lease. I will reimburse you on demand for any payments you may make to maintain the insurance.

USE AND MAINTENANCE OF THE VEHICLE I will use the Vehicle in accordance with the recommendations of the manufacturer. I will not use nor will I permit anyone else to use the Vehicle in contravention of any law or the insurance policy covering the Vehicle. I will maintain, operate and service the Vehicle at my own expense in accordance with the owner's manual and will make all needed repairs. I agree to have all repairs (including body work) made at your service centre or at such other repair shops as you may authorize. I will not attach or install any equipment on the Vehicle or do anything else which would alter the appearance or condition of the Vehicle without your prior written consent. I will promptly advise you in writing of any accident involving the Vehicle and of the nature and extent of any damages to the Vehicle.

REPAIRS RESULTING FROM EXCESSIVE WEAR AND TEAR On the termination of this Lease, I will pay you the costs of all repairs to the Vehicle which are not the result of normal wear and tear. These costs will include, but are not limited to, the costs necessary to:

- (a) replace any tire not part of a matched set of four or any tire which has less than 3.3 millimetres of remaining tread;
- (b) repair all mechanical defects; and
- (c) repair or replace (i) all dented, scratched, chipped, rusted or mismatched body panels, paint or Vehicle identification items; (ii) all dented, scratched, rusted, pitted, broken or missing trim and grill work; (iii) all scratched, cracked, pitted or broken glass; (iv) all faulty window mechanisms; (v) all broken or burned out lights; (vi) all electronic malfunctions; (vii) all interior rips, stains, burns or worn areas; and (viii) all damage which would be covered by physical loss or damage insurance whether or not such insurance is actually in force.
- (d) I agree that I am responsible for any accelerated depreciation caused by accident damage and I agree to pay such depreciation as determined by subtracting the Realized Value of the Vehicle ("The Sale Value of the Vehicle" as defined below) from the Estimated Residual Value.

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EARLY TERMINATION If the Vehicle is stolen or destroyed, I fail to perform any of my obligations to you as and when due, or I provide you with any false or misleading information in connection with this Lease, move to another province/territory or country, die or become bankrupt or insolvent, you may, subject to complying with any applicable notice or other legal requirements, terminate this Lease. If this Lease is terminated prior to the end of the Term, I will pay you an Early Termination Charge. Unless previously terminated as provided herein, this Lease will terminate at the end of the Term.

CALCULATION OF EARLY TERMINATION CHARGE In the event that I am required to pay an Early Termination Charge, the charge will be calculated in accordance with the following formula:

Early Termination Charge = Early Termination Fee + Total Unpaid Amount – Total Net Recoveries

For purposes of the above formula:

"Early Termination Fee" means the Early Termination Fee set out in the "Terms of This Lease" section of this Lease multiplied by the number of months remaining in the Term (pro rated for any part month or the lump sum). No Early Termination Fee will be charged if this Lease is terminated by reason of my death.

"Total Unpaid Amount" means the Estimated Residual Value, the Guaranteed End Value or the Option Price, whichever is the greatest, plus all overdue and unpaid Monthly Lease Payments and other amounts which are payable by me under this Lease, plus the present value (calculated using a discount rate equal to the Annual Percentage Rate) of all Monthly Payments that are not yet due and payable.

"Total Net Recoveries" means the Realized Value of the Vehicle, plus any proceeds received by you under the insurance policy on the Vehicle, plus the amount of my Security Deposit, minus all of your costs in obtaining possession of, repairing and selling the Vehicle.

REALIZED VALUE OF THE VEHICLE The Realized Value of the Vehicle (commonly referred to as the "Sale Value of the Vehicle") will be determined by you upon the termination of this lease by (i) selling the Vehicle in the wholesale market before or after any commercially reasonable repair, processing or preparing for sale, in which case the Realized Value of the Vehicle will equal the proceeds received from the sale, plus the amount of my Security Deposit, minus all your costs in obtaining possession of, repairing and selling the Vehicle; or (ii) if you elect to retain the Vehicle, by obtaining offers to purchase the Vehicle from not less than 3 independent wholesale purchasers, in which case the Realized Value of the Vehicle will equal the highest offer received.

RETURN OF VEHICLE On the termination of this Lease, I will return the Vehicle to your dealership or at such other location as you may request. I will be responsible for returning the Vehicle in the same condition as I received it, except for normal wear and tear. On its return, you will inspect the Vehicle and determine the cost of any repairs that are not the result of normal wear and tear, any additional charges as a result of the number of kilometers on the odometer and the amount of any Early Termination Charge. If I do not return the Vehicle on the termination of this Lease, I will be liable to you for Monthly Lease Payments and any other damages you may incur. The payment of these amounts will not entitle me to keep the Vehicle.

ASSIGNMENT You may assign any of your rights under this Lease but I will not be permitted to assign or transfer any of my rights. If you assign your rights to receive any payments, I will make the payments directly to the assignee upon being notified by you to do so and I will make all such payments without deducting or setting off the amount of any claim I may have against you. Any payment I may make to any assignee will not affect any claim I may have against you. This Lease will bind my heirs, legal representatives, successors and assigns.

INDEMNITY I will indemnify and save you and anyone you may assign your rights to from any loss or damage to the Vehicle and its contents and from all claims, losses, injuries, expenses and costs (including legal costs on a solicitor-client basis) relating to the use, maintenance or condition of the Vehicle.

OPTION TO PURCHASE If you have granted me an option to purchase under the "Type of Lease" section of this Lease, I will have the option of purchasing the Vehicle at the end of the Term provided that I am not in default of any of my obligations under this Lease. I will only be entitled to exercise the option if I give you at least 14 days written notice of my decision prior to the end of the Term. If I decide to exercise the option I will pay you, in cash, at the end of the Term, the Option Price plus all applicable taxes and all costs of transferring the Vehicle into my name.

MAXIMUM KILOMETRES You represent to me that to the best of your knowledge the Maximum Kilometres the Vehicle has been driven at the commencement of the Lease is as shown in the "Vehicle Description" section of this Lease.

ORIGINAL POLLUTION EQUIPMENT You will ensure in the case of a used Vehicle, and I will ensure in the case of a Trade-In, that all original pollution control equipment on the vehicle certified under the Motor Vehicle Safety Act of Canada is intact and operational at the time of delivery.

TRADE-IN DESCRIPTION AND LIEN DISCLOSURE I represent to you that to the best of my knowledge the distance travelled by the Trade-In is as shown in the "Trade-In Description and Lien Disclosure" section of this Lease. I will transfer the Trade-In to you at the time that you deliver the Vehicle to me, or at such earlier time as we may agree to, free and clear of all liens (other than the liens which I have disclosed to you in the "Trade-In Description and Lien Disclosure" section). At the time of transfer, the Trade-In will be equipped and in the same condition, except for reasonable wear and tear, as it is on the date of this Lease. If the Trade-In is not in the same condition, I may pay you for all necessary repairs or agree to reduce the Trade-In Allowance by the cost of the repairs. If we are unable to make arrangements which are satisfactory to both of us for the payment of any necessary repairs, this Lease will terminate and you will be entitled to deduct your damages from my Initial Deposit. If I transfer the Trade-In to you prior to the Vehicle being delivered to me, the Trade-In will form part of my Initial Deposit.

DEALING WITH TRADE-INS AS DEPOSIT If my Initial Deposit includes a Trade-In, you may sell the Trade-In and upon the completion of the sale, my Initial Deposit will be increased by the amount of the Trade-In Allowance, less any amounts paid by you to reduce any outstanding liens. If I am entitled to the return of my Initial Deposit and you have not sold the Trade-In, you will transfer the Trade-In back to me and I will pay you all applicable taxes and all costs of transferring the Trade-In back into my name, all repairs and improvements which you may have made to the Trade-In and for all payments which you may have made to reduce any outstanding liens.

RESIDUAL OBLIGATION LEASE

If this is a Residual Obligation Lease (commonly referred to as a "Guaranteed End Value Lease"), the type of Lease is indicated in the "Type of Lease" section of this Lease. I will purchase the Vehicle from you at the end of the Term on an "as is, where is basis" for the Guaranteed End Value or I will return the Vehicle to you. If I return the Vehicle, you will determine the Realized Value of the Vehicle at the end of Term and I will pay you in accordance with subsection 90(2) of the Consumer Protection Act, 2002. Section 76 of Regulation 17/05, made under the Consumer Protection Act, 2002, provides my maximum liability and states as follows (complete excerpt):

76. (1) For the purpose of subsection 90(2) of the Consumer Protection Act, 2002, the maximum liability of the lessee at the end of the lease term of a residual obligation lease, after returning the leased goods to the lessor, is the amount determined using the formula, $P + (V - R)$, in which,

"P" is the amount that the lessee is required to pay to the lessor under the lease at the end of the lease term if the realizable value of the leased goods at the end of the lease term equals the estimated residual value of the leased goods,

"V" is the estimated residual value of the leased goods, and

"R" is the realizable value of the leased goods at the end of the lease term, as determined under subsections (2), (3) and (4).

(2) Subject to subsections (3) and (4), the realizable value of leased goods at the end of the lease term is the greatest of.

(a) the price, exclusive of taxes, at which the lessor disposes of the leased goods;

(b) 80 per cent of the estimated residual value of the leased goods; and

(c) the amount determined by subtracting, from the estimated residual value of the leased goods, the product obtained by multiplying the average monthly payment under the lease by three.

(3) If the amount determined under clause (2)(b) is the greatest of the three amounts, the realizable value of leased goods at the end of the lease term is the amount obtained by subtracting, from the amount determined under clause (2)(b), that part of the difference between the amount determined under clause (2)(b) and the amount determined under clause (2)(a) that is attributable to unreasonable or excessive wear or use of the leased goods or to damage to the leased goods for which the lessee is responsible under the lease.

(4) If the amount determined under clause (2)(c) is the greatest of the three amounts, the realizable value of leased goods at the end of the lease term is the amount obtained by subtracting, from the amount determined under clause (2)(c), that part of the difference between the amount determined under clause (2)(c) and the amount determined under clause (2)(a) that is attributable to unreasonable or excessive wear or use of the leased goods or to damage to the leased goods for which the lessee is responsible under the lease.

(5) Subsection 90(2) of the Act does not apply to a lease that was entered into before the day the subsection was proclaimed in force [end excerpt]

If the Realizable Value is greater than the Guaranteed End value you will pay me the difference. Any payment by me to you or by you to me will be made in cash, and if I purchase the Vehicle, I will pay you all applicable taxes and costs of transferring the Vehicle into my name.

The amount of the Guaranteed End Value and my Monthly Payments are related and designed to ensure that you receive your expected return under this Lease. I understand that the guaranteed End value may or may not be based on the estimate wholesale value of the Vehicle at the end of the Term and that the Guaranteed End Value may be considerably greater than the estimated "end of term" wholesale value of the Vehicle. I also understand that if my Monthly Lease Payments were higher, the Guaranteed End Value would be lower and this would result in the amount of my payment to you at the end of the Term being lower or in you having to make payment to me.

ESTIMATED RESIDUAL VALUE The Estimated Residual Value equals the Guaranteed End Value in the case of a Residual Obligation Lease and in all other cases is the reasonable estimated wholesale value of the Vehicle at the end of the Term as set out in an industry recognized lease residual value guide used by you in the ordinary course of your business.

CHANGE OF LOCATION I will give you prior written notice of any change in the location of the Vehicle or my address.

LAWS GOVERNING LEASE This Lease will be governed by and interpreted in accordance with laws of the Province of Ontario.

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Important Information Respecting Motor Vehicle Sales

Ontario Motor Vehicle Industry Council

In case of any concerns with this lease, you should first contact your motor vehicle dealer. If concerns persist, you may contact the Ontario Motor Vehicle Industry Council as the administrative authority designated for administering the *Motor Vehicle Dealers Act, 2002*.

You may be eligible for compensation from the Motor Vehicle Dealers Compensation Fund if you suffer a financial loss from this lease and if your dealer is unable or unwilling to make good on the loss.

You may have additional rights at law.

Tel: 416-226-4500 or 1-800-943-6002 EXT: 22645



Ontario Motor
Vehicle Industry
Council

Conseil ontarien
de commerce des
véhicules automobiles

Web Site: www.omvic.on.ca

Canadian Motor Vehicle Arbitration Plan

The Canadian Motor Vehicle Arbitration Plan may be available to resolve disputes concerning alleged manufacturer's defects or implementation of the manufacturer's new motor vehicle warranty.

Canadian Motor Vehicle Arbitration Plan Not Available.

The manufacturer of this vehicle is not a participant in the Canadian Motor Vehicle Arbitration Plan. Therefore, the program under that Plan is not available to resolve disputes concerning alleged manufacturer's defects or implementation of the manufacturer's new motor vehicle warranty. ☐

CAMVAP is only available if the model year of the motor vehicle is the current model year or one of the four preceding years and the vehicle has been driven less than 160,000 kms.

Tel: 1-800-207-0685

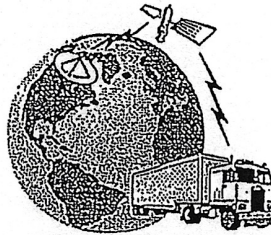
Web Site general: www.camvap.ca

VEHICLE SOLD "AS-IS" The motor vehicle sold under this contract is being sold "as-is" and is not represented as being in road worthy condition, mechanically sound or maintained at any guaranteed level of quality. The vehicle may not be fit for use as a means of transportation and may require substantial repairs at the purchaser's expense. It may not be possible to register the vehicle to be driven in its current condition. INT: _____ DATE: _____

SAFETY STANDARDS CERTIFICATE A safety standards certificate is only an indication that the motor vehicle met certain basic standards of vehicle safety on the date of inspection.

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Universal Mobile



SYSTEM INSTALLATION COMPLETION FORM

COMPANY: Teda

COMPANY/YARD ADDRESS: Teda

DATE OF INSTALLATION: Sept 21/21

CONTACT: Colin

VEHICLE ID NUMBER VIN: 1G1YC2D48M5113442

CUSTOMER ASSET CODE OR ID #: _____

MAKE: Chev YEAR: 202

MODEL: Corvette

SYSTEM MAKE: Guidopoint

ESN OR UNIT SERIAL NUMBER: 68B111940041

GPS TRACKING ENABLED: ☒

IGNITION DISABLE: ☐

INSTALLER: Dean

MILEAGE: _____

TRANSMISSION TYPE: Auto

COLOUR: Silver

ADDITIONAL INFORMATION: _____

SN: 68B111940041



FCC ID: XMR2020BG95M1

WARNING: ALL PERSONS MUST KEEP A
MINIMUM SEPARATION 20cm FROM THE
TRANSMITTER'S ANTENNA WHEN DEVICE IS
OPERATING TO MEET THE CURRENT FCC RF
EXPOSURE GUIDELINES.



5235 Steeles Avenue West
North York, ON, M9L 2W2

September 23rd 2021

CASH RECIEPT

I have received from Mr. Qian Chen DL#Q40131220031123 resident of 15-1003 Water Walk Dr,
Markham, city of Toronto, state of Ontario, L6G 0G2. With the amount of \$41,180 (Forty one thousand
one hundred eighty dollars) for the sale of YEAR: 2021 MAKE: Chevrolet MODEL: Corvette VIN:
1G1YC2D48M5113442.

Witness 1: Terence Carr

Witness 2: 钱斌

You are required by law to notify the Ministry of Transportation within six days of changing your address. You also may wish to advise the Ministry of Transportation of any change in your address within six days of a change in your address.

All vehicles registered to you at the address now on record will be changed to reflect the address requested in this notice. / Cet avis entraînera la modification de l'adresse sur tous les documents d'immatriculation actuellement à votre dossier. / This is not what you want, if you are a fleet operator, please take your notice of

to change the address on our driver's licence, you must include your driver's licence change of address club with this notice of owner address change. / Pour modifier l'adresse qui apparaît sur votre permis de conduire, vous devez présenter, avec cet avis, l'attestation de changement d'adresse du permis de conduire.

Take this change notice to your driver and vehicle licence office. Or mail it to a Service Ontario office. / Veuillez présenter cet avis à un bureau de l'immatriculation et des permis de conduire ou envoyer ce document au Service Ontario.

Service Ontario
P.O. Box 9200 / C.P. 9200
Kingston ON K7L 5K4.

IMPORTANT

ID Viewed	
ID Number	
Name	Third Party
Signature	

For address change, detach here. / Pour changement d'adresse, détachez ici

Ontario  **PAS - FIT** **PLATE** **CSVT459**

Issued pursuant to the Highway Traffic Act / Délivré en vertu du Code de la route

PERMIT - VEHICLE PORTION / CERTIFICAT DIMM - VÉHICULE

VIN	1G1YC2D48M3113442	RIN	19315841
MAKE	CHEV	MODEL	CV2
YEAR	21	ANNEE	21
AXLES	08	COULEUR	GRY
POWER	9	VEHICL	PODS
ESSEUX		S/CSSC NO.	
		IND. CLASCS	
NAME	TEDA INTERNATIONAL AUTO GROUP INC.		
NOI	30917598		
ADDRESS	2-5235 STEELES AVE W		
ADDRESS	NORTH YORK, ONTARIO		
MAILING ADDRESS	FOLD HERE / PLIER ICI		
ADDRESS POSTALE	M9L2W2		
OFFICE / BUREAU	EFF. DATE / EN VIGUEUR	PERMIT NO. / N° DE CERTIFICAT	
001-910N	21 09 23	M1794053	

Vehicle Transfer - Seller must keep number plates and the plate portion of this permit. Buyer must receive the vehicle portion. / Transfert de véhicule - Le vendeur doit garder les plaques d'immatriculation et la partie de ce certificat relative aux plaques. L'acheteur doit recevoir la partie relative au véhicule. Une pièce d'identité doit être présentée pour le transfert de véhicule.

Ontario law requires that this permit or a true copy be carried in the vehicle for which it was issued while the vehicle is being operated on a highway. / Selon la loi ontarienne, ce certificat ou une copie conforme doit toujours être dans le véhicule pour lequel il a été délivré lorsque ce véhicule circule sur la voie publique.

SR-LV-001 2019/06 (p) @ Queen's Printer for Ontario, 2019 / © Imprimeur de la Reine pour l'Ontario, 2019

AVIS DE CHANGEMENT D'ADRESSE DU PROPRIÉTAIRE DE LA PLAQUE

Street name & No. or lot, conc & hwy / N° et rue, outl conc. et carillon

City, Town, Village / Ville ou Village

Apt no. / N° d'app

Prov.

Postal code / Code postal

Issue Date


Stock Issued

Office Use Only / À l'usage du bureau

Office No.

Signature

For address change, detach here. / Pour changement d'adresse, détachez ici

Ontario  **PAS** **PLATE** **CSVT459**

Issued pursuant to the Highway Traffic Act / Délivré en vertu du Code de la route

PERMIT - PLATE PORTION / CERTIFICAT DIMM - PLAQUE

VIN	1G1YC2D48M3113442	RIN	44013-12200-31123
MAKE	CHEV	MODEL	CV2
YEAR	21	ANNEE	21
AXLES	08	COULEUR	GRY
POWER	9	VEHICL	PODS
ESSEUX		S/CSSC NO.	
		IND. CLASCS	
NAME	QIAN, CHENG		
NOI	1563513		
ADDRESS	15 WATER WALK DR UN-1003		
ADDRESS	MARKHAM, ONTARIO		
MAILING ADDRESS	FOLD HERE / PLIER ICI		
ADDRESS POSTALE	L6G0G2		
OFFICE / BUREAU	EFF. DATE / EN VIGUEUR	PERMIT NO. / N° DE CERTIFICAT	
001-910N	21 09 23	M1794053	

Vehicle Transfer - Seller must keep number plates and the plate portion of this permit. Buyer must receive the vehicle portion. / Transfert de véhicule - Le vendeur doit garder les plaques d'immatriculation et la partie de ce certificat relative aux plaques. L'acheteur doit recevoir la partie relative au véhicule. Une pièce d'identité doit être présentée pour le transfert de véhicule.

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SR-LV-001 2019/06 (p) @ Queen's Printer for Ontario, 2019 / © Imprimeur de la Reine pour l'Ontario, 2019

This plate portion must be signed by the owner to be valid. / Le certificat d'immatriculation-plaque doit être signé par le propriétaire pour être valide.



Jeff Card

[Update My Profile](#)
[Logout](#)

July 7, 2021

Global Warranty Management: Main > Interface With Customer > View Vehicle Build

INTERFACE WITH
CUSTOMERANALYZE
WARRANTY

USER OPTIONS

View Vehicle Build



This screen allows IVH users to view the initial build information on the selected VIN including option codes with descriptions (where available).

For this vehicle:

→ [View Vehicle Summary](#)

- Service Contract
- Branded Title
- Warranty Block

→ [View Vehicle Build](#)→ [View Vehicle Component Summary](#)→ [View Vehicle Transaction History Detail](#)→ [View Vehicle Delivery Information](#)→ [Investigate Major Assembly History](#)

Vehicle Information

VIN: 1G1YC2D48M5113442

Model: 1YC07-2021 STINGRAY COUPE

Service Contract: No

Branded Title: No

Warranty Block: No

PDI Status: Yes

Order Type: 60 - RETAIL - SOLD

Field Actions: [2 Open](#)[REQUEST ANOTHER VIN](#)

Vehicle Build

Model: 1YC07 - 2021 STINGRAY COUPE

Order Number: ZHPPC4

Gross Vehicle Weight: 1,856

Build Date: 05/06/2021

Build Plant: 5

Option Codes

*IVH is not the definitive source of GM Vehicle RPO information and is intended for service reference only. Should there be any questions about the vehicle's original build or RPO information please refer to the original vehicle invoice or window sticker.

0ST -	1SZ -
2ST -	3LT - PREFERRED EQUIPMENT GROUP
3ST -	4AA -
4ST -	5A7 - SPARE WHEEL NONE
5FC -	5ST -
6X1 -	719 -
7X1 -	8X2 -
9L3 - SPARE TIRE DELETE	9X2 -
A2X -	A7K -
AE4 - COMPETITION SPORT BUCKET SEATS	AHE -
AHH -	AJ7 -
AL0 - PASSENGER SENSING SYSTEM	AL9 -
AP9 - CARGO NET	AQA -
AT9 -	AXJ -
B4H -	B4Z -
B72 - PLATE DOOR SILL CVR	BGR - PLANT CODE BOWLING GREEN, KY
BVN - PLAQUE INTR	CC3 - TRANSPARENT ROOF PANEL
CJ2 - AUTOMATIC CLIMATE CONTROL, DUAL ZONE	DRG -
DRZ -	DYX -
E60 - FRONT LIFT ADJUSTABLE HEIGHT W/ MEMORY	EFR - CARBON FLASH EXTERIOR VENTS
EPH -	EYT - CARBON FLASH BADGE PACKAGE
FE4 - Z51 PERFORMANCE SUSPENSION W/ MAGNETIC RIDE CONTROL	FE9 -
FJW - E15 FUEL	G96 -
GM7 -	GSJ - SILVER FLARE METALLIC
HTT - JET BLACK	IOT - CHEVROLET INFOTAINMENT 3 PREMIUM SYSTEM W/NAVIGATION
IWE - SUEDE CUSTOM INTERIOR TRIM PKG	J21 - ENGINEERING YEAR 2021
J55 - Z51 PERFORMANCE BRAKES W/Z51 LOGO ON CALIPERS	J6A - BLACK BRAKE CALIPERS
K4C - WIRELESS CHARGING	KI3 - HEATED STEERING WHEEL
KQV - VENTILATED SEATS	KRV -

7/7/2021

Global Warranty Management

LHD -	LT2 - 6.2L V8 DI HP ENGINE
M1L - 8-SPEED DUAL CLUTCH TRANS	MBC -
N26 - SUEDED MICROFIBER-WRAPPED STEERING WHEEL	N38 - PWR TELESOPING STEERING WHEEL
NE8 -	NKD -
NPP - PERFORMANCE EXHAUST	NTB -
NWI -	PPW - WIRELESS APPLE CARPLAY/WIRELESS ANDROID AUTO
Q8T - 19" FRONT, 20" REAR 5 TRIDENT SPOKE MACHINED FACE SPECTRA GRAY PAINTED ALUMINUM WHEELS	R7W - MANDATORY VK3
R9Z - TRACKING OPTION	RWL -
SC7 - ROOF PANEL STORAGE POUCH (LPO-DEALER INSTALLED)	SLL -
SPY - BLACK LUG NUTS (DLR INSTALLED)	SPZ - BLACK WHEEL LOCKS (DEALER INSTALLED)
T0A -	T4L - LED HEADLAMPS
T8Z - SEAT BELT SAFETY SYS	TB8 -
TDM - TEEN DRIVER	TTW -
U19 -	U2K - SIRIUSXM(TM) WITH 3-MONTH TRIAL PERIOD
U2L - HD RADIO	U80 -
UD7 - REAR PARK ASSIST	UDV -
UE1 - ONSTAR	UFG -
UFT -	UG1 - UNIVERSAL HOME REMOTE
UJN -	UQH -
UQT - PERFORMANCE DATA AND VIDEO RECORDER, INCLUDES FRONT VISION CAMERA AND NAVIGATION SYSTEM	UQV -
UTJ -	UTU -
UTV -	UV6 - HEAD UP DISPLAY
UVA -	V08 -
V8E -	VA5 -
VH9 -	VHM -
VK3 - FRONT LICENSE PLATE BRACKET	VQK - CUSTOM SPLASH GUARDS, BLACK (LPO-DEALER INSTALLED)
VRF -	VRG -
VRH -	VRK -
VRL -	VRM -
VRN -	VRR -
VT7 -	VV4 - 4G LTE WI-FI HOTSPOT
VYW - PREMIUM CARPETED FLOOR MATS (LPO-DLR INSTALL)	W5Y -
WMU - VIN MODEL YEAR 2021	XFQ -
XL8 -	Y8C -
YM8 - LPO IDENTIFIER	Z49 - COUNTRY CANADA
Z51 - Z51 PERFORMANCE PACKAGE	ZYC - CARBON FLASH METALLIC PAINTED OUTSIDE MIRRORS

Added Option Codes

Vehicle has no current record of SAIO codes.

Global Warranty Management: Site Map

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WHOLESALE BILL OF SALE

1808871

DEAL#

25648P

STOCK#

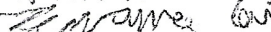
SELLING DEALER REG # 5444070	SELLING DEALER RIN # C5835	DATE 2021/09/04	YEAR 2021	MAKE CHEVY CARS	MODEL CORVETTE	TRIM 3LT
SELLING DEALER NAME NEWROADS CHRYSLER JEEP DODGE		GST/HST REG # R795203322	VIN 1G1YC2D48M5113442	BODY TYPE 2dr Car	Total Distance Travelled 2489	
ADDRESS 17615 YONGE STREET NEWMARKET, ON L3Y5H6		PHONE 905-898-1900	TRANSMISSION Auto	EXT. COLOR BILLET SILVER METALLIC	FUEL TYPE GAS	
SALES PERSON'S NAME CHEN CHEN		SALES PERSON'S REG # 5069779	ENGINE TYPE	DRIVE LINE TYPE		

SIGNATURE 
PURCHASING DEALER REG #
5537063

PURCHASING DEALER NAME
TEDA AUTO

ADDRESS
UNIT 2 - 5235 STEELES AVE W, NORTH YORK, ON M3J
PHONE
647-321-1111

SALES PERSON'S NAME
Hing Fung Terence Lai
SALES PERSON'S REG #
5579339

SIGNATURE 

The buyer and seller acknowledge having read the terms of the contract including those noted below and understand and agree that the written terms on this contract form the entire agreement.

Remarks

MVDA 2002 Disclosure Declaration Information

Is the odometer broken, faulty, or has it been replaced, repaired, disconnected or rolled back?	NO
Vehicle Accident Brand:	NO
Has the vehicle ever been in an accident:	NO
Have any panels been repaired, repainted or replaced:	NO
Is the ABS Operational?	NO
Are all the air bags operational?	NO
Is this a US or out of province vehicle?	NO
Has this vehicle:	
a) Been used as a daily rental, police cruiser, emergency services vehicle, taxi or limousine?	NO
b) Sustained damage caused by flood or fire?	NO
c) Been modified, including badging or decals, from its original specifications?	NO
d) Been declared a Total Loss by an insurer?	NO
e) Been recovered after being reported stolen?	NO
f) Had the manufacturer's warranty cancelled?	NO
g) Had any previous damage repaired exceeding \$3,000.00 ?	NO
Does this vehicle have any structural parts that are damaged, altered or repaired?	NO
Are there any other important facts about this vehicle that need to be disclosed?	NO

Pricing	PRICE	<u>\$131,998.00</u>
	TAX	<u>\$17,159.74</u>
	LICENCING	<u>\$5.00</u>
	TOTAL	<u>\$149,162.74</u>

Searches Provided

<input type="checkbox"/> UCDA SEARCH	<input type="checkbox"/> OTHER _____
<input type="checkbox"/> CARPROOF	
<input checked="" type="checkbox"/> CARFAX	<input type="checkbox"/> REF # _____
<input type="checkbox"/> NOT PROVIDED	

Terms and Conditions

WARRANTIES AND CONDITIONS - No implied conditions or warranties or verbal representations apply to the vehicle described in this agreement. All conditions, warranties and representations other than those included in writing in this agreement are expressly excluded.

LIENS - The seller warrants that the vehicle described in this agreement is free of any registered or unregistered liens, security interests, judgments, chattel mortgages, or encumbrances of any kind.

SELLER WARRANTS TITLE - The seller warrants to the buyer that the seller has good title to the vehicle, is the legal owner of the vehicle and has the right to sell the vehicle.

LEGAL OWNERSHIP - Legal ownership of the vehicle shall not pass to the buyer until the entire purchase price has been paid in full.

RIGHT TO REPOSSESS - Should the total purchase price as shown on the front of this agreement not be paid in full within three days of the buyer taking delivery, then the seller shall have the right to repossess the vehicle from the buyer without notice. The seller may sell any vehicle repossessed and maintains all legal rights to recover any resulting loss.

RISK OF DAMAGE - All risk of damage to the vehicle is the responsibility of the buyer once delivery has been taken.

DISCLOSURE STATEMENTS - Disclosure statements contained in this agreement are in compliance with legal requirements and mandatory standards as of January 1, 2010 and do not reflect changes made after this date.

Sales Receipt
NEW ROADS CHRYSLER DODGE JEEP RAM
17615 YONGE STREET
NEWMARKET, ON
L3Y 5H6
(844) 808-4492

Tax Number 795203322RT0001

17949 - Tony Teda Auto
Unit 2 - 5235 Steeles Ave W
North York, ON
M3J 2L2

Phone: (647) 321-1111

E-Mail: terrance@tedaauto.com

WHOLESALE PAYMENT \$149,162.74

11100-17949

149,162.74

CHEQUES

\$149,162.74

Check# 67281439

RBC

Total Amount Received:

\$149,162.74

Total Amount Due: \$149,162.74

Notes

Thank You

Cash Drawer SALES

Work Station PBS-SERVER/RECEPTION100

Till SALES

Batch 1434



Royal Bank of Canada
4751 STEELES AVE E
TORONTO, ON
M1V 4S5

Transaction Record

Transit: 03172
Date: 16 Sep 2021
Time: 11:33.07

Reference #: 4212594158840203172
Client Card #: 451902*****1

Withdrawals	149171.24 CAD
03172 111-***-0	
Products Purchased	149162.74 CAD
Draft	8.50 CAD
Service Fee	
Account Balances	740913.34 CAD
03172 111-***-0	

Thank you for choosing RBC Royal Bank.



Royal Bank of Canada
Banque Royale du Canada
4751 STEELES AVE E
TORONTO, ON

67281439 9-516

DATE 20210916
Y/A M/M D/J

PAY TO THE ORDER OF
AYEZ À L'ORDRE DE

NEWROADS CHRYSLER JEEP LODGE

EXACTLY \$149,162.74

CANADIAN DOLLARS CANADIENS

AUTHORIZED SIGNATURE REQUIRED FOR AMOUNTS OVER \$5,000.00 CANADIAN / SIGNATURE AUTORISÉE REQUISE POUR UN MONTANT EXCÉDANT 5,000.00 \$ CANADIENS

E/OBJET 2021 CORVETTE 3LT - 113442

PURCHASER NAME TERRACE INTERNATIONAL AUTO GROUP NOM DE L'ACHETEUR

PURCHASER ADDRESS 6N D/L- L017S-33339-21021 ADRESSE DE L'ACHETEUR

Exp 2024/10/27

stf 330493099

X *Terrance Lai*

PURCHASER'S RECEIPT - REÇU DE L'ACQUÉREUR

INITIALES / PARAPHS

S. Z *En*

CHARGES
FRAIS
TOTAL

8.50

DETACH BEFORE CASHING
DÉTACHER AVANT D'ENCAISSER

727976

FORM 16516 (05-2019)